COUNCIL OF THE CITY OF ABERDEEN Resolution No. 13-R-13

Introduced By:	Mayor Michael E. Bennett
Date Introduced:	
Date Adopted:	
Date Effective:	

RESOLUTION NO. 13-R-13

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF ABERDEEN, MARYLAND, AUTHORIZING A REAL PROPERTY TAX CREDIT AGAINST THE CITY PROPERTY TAX IMPOSED ON THE ELIGIBLE ASSESSMENT FOR PROPERTY IN THE GREATER ABERDEEN/HAVRE DE GRACE ENTERPRISE ZONE KNOWN AS

744-788 South Philadelphia Road LLC c/o Aldi, Inc. 746 South Philadelphia Boulevard, Lot 1, Aberdeen, Maryland 21001 Tax Account # 02 036533

WHEREAS, the State of Maryland has approved the designation of a portion of the

Greater Aberdeen/Havre de Grace area as an Enterprise Zone; and

WHEREAS, the Mayor and City Council on April 11, 2006 approved the submission of an application for the Greater Aberdeen/Havre de Grace Enterprise Zone; and

WHEREAS, the Mayor and City Council on February 27, 2006 adopted Resolution No.

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WHEREAS, the Mayor and City Council on February 27, 2006 adopted Resolution No. 690-06 supporting the Greater Aberdeen-Havre de Enterprise Zone designation for a period of ten years.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council, that the property known as 746 South Philadelphia Boulevard, Lot 1, Aberdeen, Maryland 21001, receive a real property tax credit against City taxes for Fiscal Year 2014 and continuing for nine (9) consecutive years thereafter; and

BE IT FURTHER RESOLVED that the amount of the tax credit shall be equal to a percentage of the amount of the property tax imposed on the eligible assessment of the qualified property as follows:

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1	(1) 80% in each of the 1 st five (5) taxable years following the calendar year in which the
2	property initially becomes a qualified property;
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4	(2) 70% in the 6 th taxable year;
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6	(3) 60% in the 7 th taxable year;
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8	(4) 50% in the 8 th taxable year;
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10	(5) 40% in the 9 th taxable year;
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12	(6) 30% in the 10 th taxable year;
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14	AND BE IT FURTHER RESOLVED that the credit should first apply to the tax bill for
15	real property taxes for 2014-15.
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17	AND BE IT FURTHER RESOLVED, by the Mayor and City Council of the City of
18	Aberdeen, that this Resolution shall become effective immediately upon adoption.

COUNCIL OF THE CITY OF ABERDEEN

	Michael E. Bennett, Mayor
	Ruth E. Elliott, Councilwoman
	Bruce E. Garner, Councilman
	Sandra J. Landbeck, Councilwoman
	Ruth Ann Young, Councilwoman
ATTEST:	SEAL:
Monica A. Correll, City Clerk	
Date:	